

### 2nd Quarter 2022 IFTA Newsletter

### **Tax Relief Notes**

IFTA carriers are exempt from the Georgia motor fuel tax between **March 18th**, **2022** through **July 14**, **2022** and are exempt from the Maryland fuel taxes between **March 18th**, **2022** through **April 16th**, **2022**.

For carriers purchasing fuel in Maryland and Georgia, fuel purchased during these tax free periods will be reported in your summary gallons, block **1B** for paper filers and **Total Gallons Consumed in all Jurisdictions** for Revenue Online filers. This information is required to calculate an accurate MPG for the period. Do not include the tax-free gallons in the Tax-Paid Gallons detail per jurisdiction.

### **Tax Rate Update**

Due to the passage of Senate Bill 21-260, effective July 1, 2022, the price of diesel and biodiesel fuel will include a new fee in addition to the fuel tax. The bridge and tunnel impact fee is 2¢ per gallon and increases the diesel and biodiesel rates from 20.5¢ to 22.5¢. The road usage fee will be effective on April 1, 2023 at 2¢ per gallon. The road usage fee will increase the gasoline, gasohol, ethanol, methanol, E-85, M-85, and A-85 rates from 22¢ to 24¢ and increase the diesel and biodiesel rates from 22.5¢ to 24.5¢. Both fees will increase annually each July. For more information go to tax.colorado.gov/fuel-fee-surcharge. You do not need to do anything; starting with the 3Q2022 period, these fees will be included in the tax rates.

## 2Q22 IFTA Tax Returns are due August 1, 2022

- To file by paper: Go to <u>Tax.Colorado.gov/IFTA-forms</u> to download the <u>current form</u>, <u>DR 0122</u>, and the <u>2Q22 tax</u> <u>rates</u>. Tax rates are updated each quarter, so please select the appropriate return and rate table.
- Or use Revenue Online: Go to colorado.gov/revenueonline and complete your return online.
  - The Department highly recommends using Revenue Online; tax rates are updated automatically, it
    performs many of the calculations for you, checks for several common filing errors and eliminates the
    possibility of returns getting lost.
  - New to Revenue Online: Visit <u>Colorado.gov/RevenueOnline</u> and choose "Sign Up". Information to set up
    your online account is on your IFTA license.

# **Contacting the Fuel Unit**

- Web Message: The best way to reach the us is by web messages through Revenue Online because it is linked to
  your account. Please allow 24 hours for us to respond, before calling or emailing. Multiple inquiries reduce our
  ability to respond to you quickly. Attach a copy of any required form(s) to the web message, such as the vehicle
  registration for decal requests.
- Phone: Call us at 303-205-8205 option 1. Phone calls are usually answered within a few rings.
- Email: DOR\_FuelTax@state.co.us
- Mail is sent out once a week. If you need overnight delivery, provide a pre-created FedEx label with a physical delivery location (not a P.O. box).

#### **Frequently Asked Questions:**

Please visit tax.colorado.gov/IFTA-FAQ